



THE BELVIDERE THEATRE REHABILITATION STORY

Reviving “The Soul of the Community”

REVIVING “THE SOUL OF THE COMMUNITY”

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1. WHERE WE’VE BEEN

1. The Belvidere’s part in the Central City story

2. WHERE WE ARE NOW

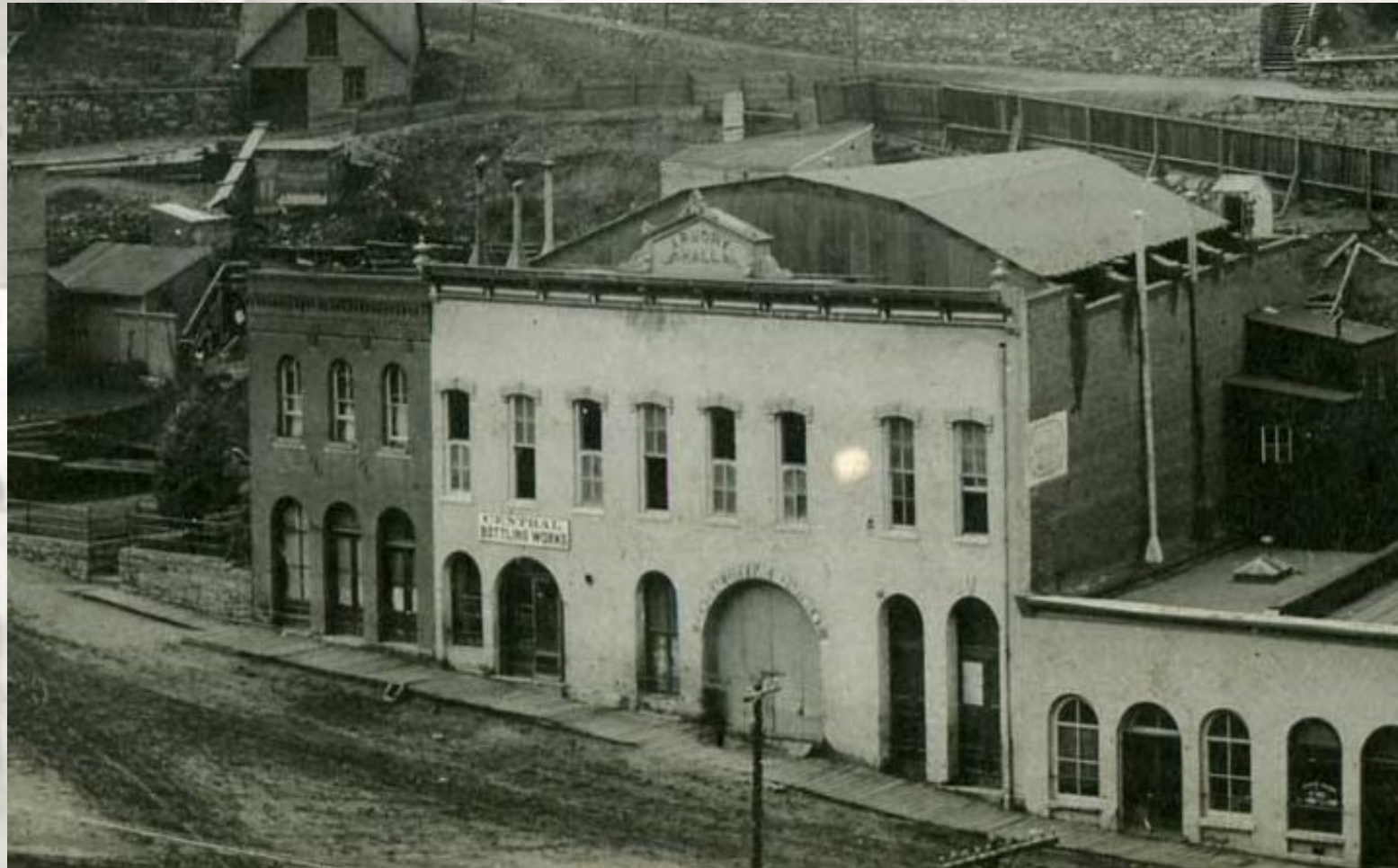
1. A powerful partnership
2. Armed and ready for the challenge

3. WHERE WE’RE HEADED

1. Questions

REVIVING "THE SOUL OF THE COMMUNITY"
WHERE WE'VE BEEN

The Soul of the Community



REVIVING "THE SOUL OF THE COMMUNITY"
WHERE WE ARE NOW

Onward and Upward



Belvidere Foundation Report

- 2016 deed transfer and affirmation from the County
- Resolution 16-31
- Belvidere Foundation established by City Council
- Bi-weekly meetings
- Long term lease agreement signed

REVIVING “THE SOUL OF THE COMMUNITY”
WHERE WE ARE NOW

\$ 2.2 Million

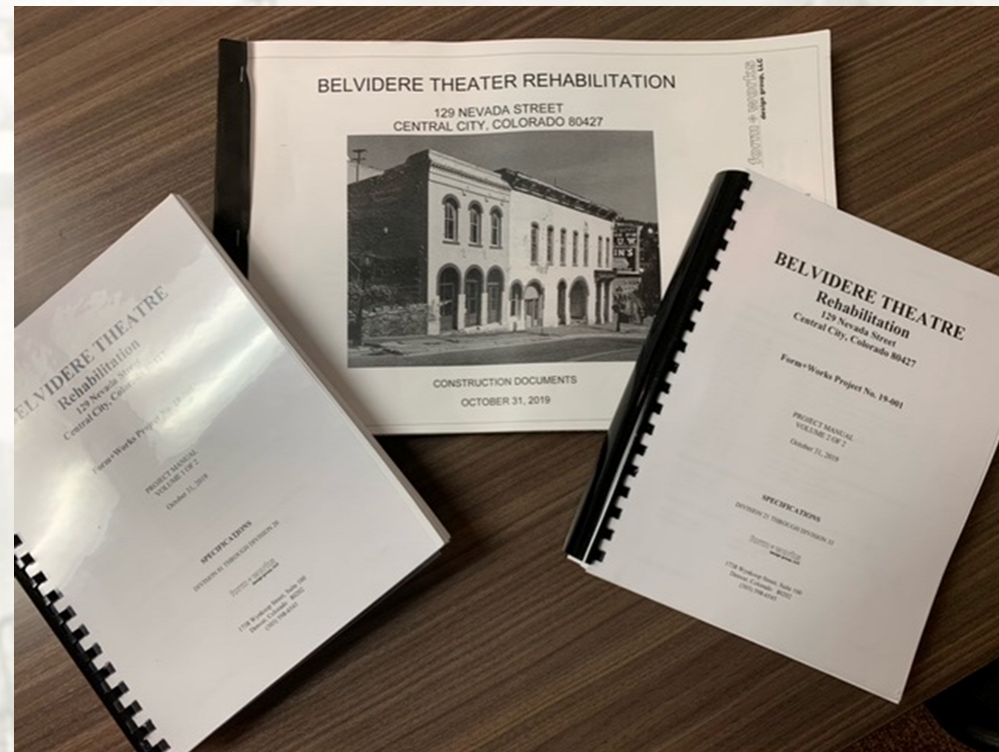


in dedicated funds

Belvidere Foundation Report

- Historic Structural Assessment + Preservation Plan
- Emergency roof replacement and structural shoring
- Architectural plan by Form + Works
- Public Charette Presentation

REVIVING “THE SOUL OF THE COMMUNITY” WHERE WE ARE NOW



Belvidere Foundation Report

REVIVING “THE SOUL OF THE COMMUNITY”
WHERE WE ARE NOW

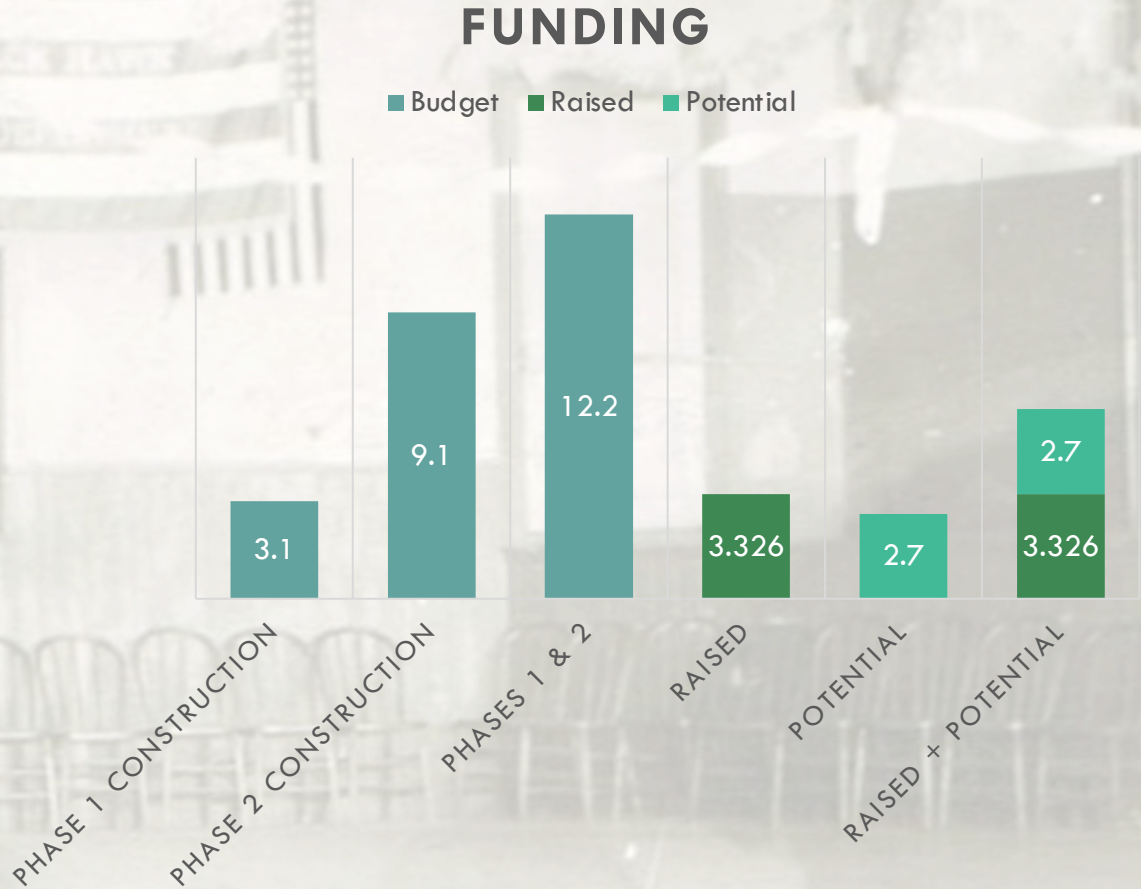
- DOLA relationship
- Belvidere initiatives funded by DOLA:
 - Architectural plans
 - Pro forma business plan and analysis
 - \$1 million for Phase 1 of construction
 - Belvidere Pocket Park
- Central City initiatives funded by DOLA:
 - Main Street Open for Business grant for commercial exterior improvements – over \$300,000
- Possible future Belvidere initiatives funded by DOLA:
 - Phase 2 of Belvidere Construction



REVIVING "THE SOUL OF THE COMMUNITY" WHERE WE ARE NOW

Belvidere Foundation Report Fundraising Update

- Resolution 16-31, City Council - \$2.2 mill
- DOLA - \$1 mill
- Local & individual donations - \$16k
- Private Grant Foundations
 - Boettcher Foundation - \$50k
 - Gates Family Foundation - \$25k
 - El Pomar Foundation - \$35k
- Additional Potential Funding
 - DOLA - \$1 mill additional
 - State Preservation Tax Credits - \$850k - \$1.7mill

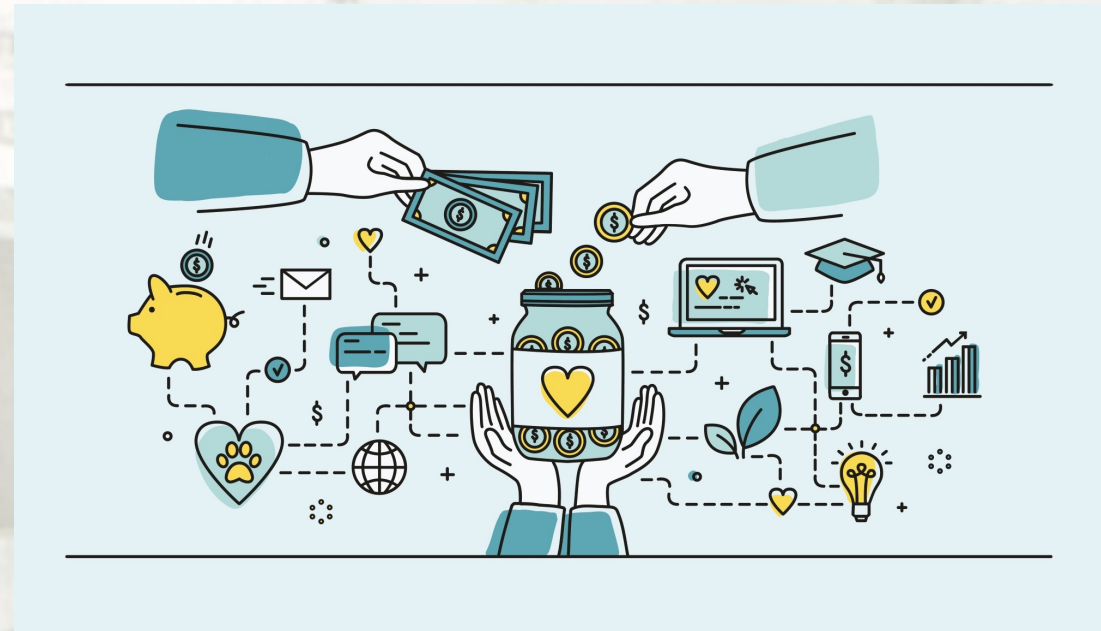


REVIVING “THE SOUL OF THE COMMUNITY” WHERE WE ARE NOW

Belvidere Foundation Report

Other Funding Efforts

- C-PACE
- Colorado Historical Foundation
- Colorado Economic Development Commission
 - 25% tax credit available to donors
- Major donors
- Fundraising events
 - Central City Press Club
 - Snowflake Dance



REVIVING “THE SOUL OF THE COMMUNITY”
WHERE WE ARE NOW

Belvidere Foundation Report
Other Accomplishments

- DOLA grant extension
- Accounting services – SVA
- Colorado Nonprofit Association membership
- Liability insurance – HUB International





REVIVING “THE SOUL OF THE COMMUNITY”

WHERE WE ARE NOW

Belvidere Foundation Report

Other Accomplishments

- 2016 – CPI Most Endangered Place
- RFP Phase 1
- Pro Forma Analysis and Business Plan
- Architectural Plans & Usage Confirmed:
 - Restaurant
 - Theater
 - Visitor’s Center
 - Tenant space

Belvidere Foundation Report

Looking to the Future

REVIVING “THE SOUL OF THE COMMUNITY”

WHERE WE ARE NOW

- Restore a vital asset to the community
 - Multi-purpose community space
- Collaboration with the City and Gilpin County
- Bring people together
- Written report pending

REVIVING "THE SOUL OF THE COMMUNITY"
WHERE WE'RE GOING

Thank you!



QUESTIONS

